



Sujana Universal Industries Limited

Regd. & Corp. Office :
5/A, Vengalrao Nagar,
Hyderabad - 500 038, Telangana.
CIN : L29309TG1986PLC006714

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www.sujana.com

Date: 30.06.2021

To

The Department of Corporate Services -
CRD,
BSE Limited,
P.J.Towers, Dalal Street,
MUMBAI - 400 001
Scrip Code: 517224

National Stock Exchange of India Ltd,
5th Floor, Exchange Plaza,
Bandra (E),
MUMBAI - 400 051
Scrip Symbol: SUJANAUNI

Dear Sir/Madam,

Sub: Outcome of the Meeting - Reg.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Resolution Professional and Board of Directors of the Company at their meeting held on 30th June, 2021, have inter-alia - Reg.

1. Approved the audited financial results [standalone & consolidated) for the fourth quarter and financial year ended 31st March, 2021 along with auditor's report for the financial year ended 31st March, 2021.

This is for your information and record.

Thanking You,
Yours faithfully,

For Sujana Universal Industries Limited


G Srinivasa Raju
Managing Director





Sujana Universal Industries Limited

Regd. & Corp. Office :
18, Nagarjuna Hills, Panjagutta,
Hyderabad - 500 082.

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Statement of Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2021

Rs. in lakhs

S.No	Particulars	Consolidated				
		Quarter ended			Year to date	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Un-Audited	Audited	Audited	Audited	
Part I						
1	Income from operations					
	(a) Gross Sales	11.22	(39.41)	1,649.68	10,654.81	13,285.91
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	11.22	(39.41)	1,649.68	10,654.81	13,285.91
2	Other income	0.48	3.87	2.26	5.25	3.80
3	Total Income	11.70	(35.54)	1,651.94	10,660.06	13,289.71
4	Expenses					
	(a) Cost of materials consumed and Stock-in-trade	11.20	(39.34)	1,641.89	10,635.09	13,228.12
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expenses	-	4.80	(24.26)	19.95	65.50
	(d) Finance costs	216.78	0.16	6.04	217.23	1,072.73
	(e) Depreciation and Amortisation expenses	196.16	213.04	258.59	867.78	1,101.10
	(f) Other expenses	12,048.24	24.32	178.17	12,118.10	6,849.05
	Total expenses	12,472.38	202.98	2,060.43	23,858.15	22,316.50
5	Profit before tax (3-4)	(12,460.68)	(238.52)	(408.49)	(13,198.09)	(9,026.79)
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
7	Net Profit after tax (5-6)	(12,460.68)	(238.52)	(408.49)	(13,198.09)	(9,026.79)
8	Minority interest	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(12,460.68)	(238.52)	(408.49)	(13,198.09)	(9,026.79)
11	Total Profit/(Loss) for the year attributable to :					
	-- Owners of the Company	(12,460.68)	(238.52)	(408.49)	(13,198.09)	(9,026.79)
	-- Non controlling interests	-	-	-	-	-
12	Other Comprehensive Income/(Loss)					
	-- Owners of the Company	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-
13	Total Comprehensive income/(Loss) for the year attributable to :	(12,460.68)	(238.52)	(408.49)	(13,198.09)	(9,026.79)
	-- Owners of the Company	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	(94,966.03)	(81,643.69)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :					
	- Basic and diluted	(7.38)	(0.14)	(0.24)	(7.82)	(5.35)
	- Diluted (Rs.)	-	-	-	-	-
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :					
	- Basic and diluted	(7.38)	(0.14)	(0.24)	(7.82)	(5.35)
	- Diluted (Rs.)	-	-	-	-	-

Notes:

- 1 The Company has five wholly owned subsidiaries a) Pac Ventures Pte Limite d) Sujana Holdings Limited, c) Nuance Holdings Limited, d) Sun Trading Limited, and e) Hestia Holdings Limited and stepdown subsidiaries of a) Empire Gulf FZE, b) Selene Holdings Limited and c) Sun Global Trading Pte Ltd.,
- 2 On June 20, 2019 Honourable National Company Law Tribunal (NCLT), Hyderabad Bench had admitted the petition for Initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in it's 1st COC Meeting and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Holding Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. The Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority. The Adjudicating Authority on 24.12.2020 has passed an order approving the Resolution plan.
- 3 One of the Company's Wholly Owned Subsidiary "M/s Pac Ventures Pte. Ltd", Singapore has been ordered for winding up by the Honourable High Court of Singapore on 11.12.2020.
- 4 Shri Ramakrishnan Sadasivan, the Resolution Professional during the process of CIRP was appointed as Monitoring Agent in terms of the Order of Honourable NCLT as stated in Note No.1.
- 5 The financial statements have been presented on a "going concern"basis.
- 6 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 30th June, 2021 and the same was taken on record by the Monitoring Agent.
- 7 The Consolidation figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited consolidated figures in respect of the full financial years and the published unaudited figures up to third quarter of the respective financial year. Also, the Consolidation figures up to the end of the third quarter were only reviewed and not subject to audit.
- 8 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 9 The above results will be placed on www.sujana.com
- 10 These financial statements pertaining to 1st April 2020 to 31st March,2021 (Corporate Insolvency processes Commenced on 20th June'19) where in the management of the company was solely responsible for affairs of the company. RP role is limited and not in a position to verify the authenticity or veracity of the information and the same should not be construed as endorsement or certification by the Monitoring Agent of any facts or figures provided therein"

The above results have been taken on Record

R. Sadasivan

Ramakrishnan Sadasivan
Monitoring Agent
(IP Registration No.IBBI/PA-001/IP-P00108/2017-18/10215)

Place: Hyderabad
Dt. 30.06.2021

For Sujana Universal Industries Limited



Srinivasa Raju
Srinivasa Raju
Managing Director





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Consolidated Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Consolidated				
	Quarter ended			Year to date	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Un-Audited	Audited	Audited	Audited
Segment Revenue					
Appliance Division	-	-	-	-	-
LEC Division	-	-	-	-	-
Steel Division	-	-	1,649.68	-	13,285.91
Less: Inter- segment revenue	-	-	-	-	-
Total Income	-	-	1,649.68	-	13,285.91
Segment Results					
Appliance Division	-	(2.20)	-	(8.95)	(241.21)
LEC Division	-	(30.25)	-	(120.02)	(120.36)
Steel Division	(12,460.68)	(206.08)	(408.49)	(13,069.12)	(8,665.22)
Profit Before Tax	(12,460.68)	(238.53)	(408.49)	(13,198.09)	(9,026.79)
Segment Asset					
Appliance Division	-	0.94	7.66	-	7.66
LEC Division	975.04	1,004.64	1,095.06	975.04	1,095.06
Steel Division	1,68,770.23	1,86,701.87	1,80,528.44	1,68,770.23	1,80,528.44
	1,69,745.27	1,87,707.45	1,81,631.16	1,69,745.27	1,81,631.16
Segment Liabilities					
Appliance Division	53.24	53.24	53.24	53.24	53.24
LEC Division	98.65	98.65	98.65	98.65	98.65
Steel Division	2,47,675.30	2,53,381.29	2,46,238.85	2,47,675.30	2,46,238.85
Total	2,47,827.19	2,53,533.18	2,46,390.74	2,47,827.19	2,46,390.74

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Monitoring Agent

(IP Registration No. IBBI/IPA-001/IP-P00108/2017-18/10215)

TAKEN ON RECORD

For Sujana Universal Industries Limited



G. Srinivasa Raju

G. Srinivasa Raju
Managing Director





Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Consolidated	
	As at March 31, 2021	As at March 31, 2020
	(Un-Audited)	(Audited)
ASSETS		
Non- Current Assets		
(a) Property,Plant and Equipment	6,362.26	7,230.07
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Other financial assets	-	-
(d) Deferredd Tax Asset (Net)	-	-
(e) Other non-current assets	212.67	212.33
	6,574.93	7,442.40
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	1,56,390.58	1,66,903.30
(ii) Cash and cash equivalents	167.83	174.85
(c) Other current assets	6,611.93	7,110.61
	1,63,170.34	1,74,188.76
TOTAL	1,69,745.27	1,81,631.16
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	16,884.11	16,884.11
(b) Other Equity	-94,966.03	-81,643.69
	-78,081.92	-64,759.58
LIABILITIES		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	178.97	178.37
(c) Deferred tax liabilities (Net)	-	-
	178.97	178.37
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,40,405.67	1,41,142.08
(ii) Trade payables	79,538.76	82,743.76
(iii) Other financial liabilities	20,769.08	20,841.55
(c) Provisions	-	-
(d) Other current liabilities	6,934.71	1,484.98
	2,47,648.22	2,46,212.37
Total Equity and Liabilities	1,69,745.27	1,81,631.16

R. Sadasivan

Mr. Ramkrishnan Sadasivan- Monitoring Agent
 (IP Registration No.IBBI/PA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD



For SUJANA UNIVERSAL INDUSTRIES LIMITED

G. Srinivasa Raju
 G. Srinivasa Raju
 Managing Director





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CIN : L29309TG1986PLC006714

Consolidated Cash Flow Statement

Rupees in lakhs

Particulars	For the year ended	For the year ended
	31st March	31st March
	2021	2020
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	(13,198.09)	(9,026.79)
Adjustments for		
Depreciation	867.78	1,101.10
Financial Expenses	217.23	1,072.73
Interest income	-	(3.80)
Foreign Exchange reserve	17.12	(47.34)
Provision for Gratuity	-	-
Exceptional Items	-	5.85
Provision for doubtful debts	11,559.77	6,549.35
Profit on sale of fixed assets	-	1.62
Operating Profit Before Working Capital Changes	(536.19)	(347.28)
Movements in Working Capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	(1,047.05)	(2,066.82)
Other Financial Assets	(0.33)	2.63
Other Assets	498.68	(124.27)
Adjustments for Increase / (decrease) in operating liabilities:		
Trade Payables	(3,205.00)	892.75
Provisions	0.60	(2.54)
Financial Liabilities	(72.47)	4,335.25
Other Liabilities	5,449.73	(2,507.03)
Cash Generated from Operations	1,087.97	182.69
Direct Taxes Paid	-	-
Cash from Operating Activities (A)	1,087.97	182.69
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	152.86
Foreign Exchange Translation adjustment (on consolidation)	(141.35)	(208.42)
Interest Income	-	3.80
Cash from Investment Activities(B)	(141.35)	(51.76)
CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Borrowings	(736.41)	797.91
Changes in Shareholders current equity	-	-
Interest & Financial Charges paid	(217.23)	(1,072.73)
Net Cash from Financing Activities (C)	(953.64)	(274.82)
Net Increase in Cash and Cash Equivalent (A+B+C)	(7.02)	(143.89)
Cash and Cash Equivalent at the beginning of the year	174.86	318.75
Cash and Cash Equivalent at the end of the year	167.83	174.86

Note :

1. Cash Flow Statement has been prepared following the indirect method except in case of interest paid/received, dividend paid/received, purchase and sale of investments which have been considered on the basis of actual movement of cash with necessary adjustments in the corresponding assets and liabilities.

2. Cash & Cash equivalents represents Cash & Bank Balances and Bank Deposits only.

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Monitoring Agent
(IP Registration No. IBB/IIPA-001/IP-P00108/2017-18/10215)
TAKEN ON RECORD



For Sujana Universal Industries Limited

G. Brinvasa Raju
Managing Director





J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

402, ABK Olbee Plaza,
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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 of the SEBI(Listed Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SUJANA UNIVERSAL INDUSTRIES LIMITED

Report on the audit of the Consolidated Financial results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Sujana Universal Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2021 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/information of the subsidiaries except for the effect of matters described in "Basis of Qualified Opinion", the statement:

- a. Include the annual financial results of the following entities

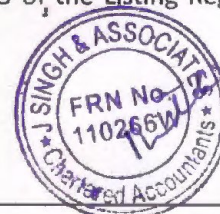
Wholly Owned Subsidiaries:

- PAC Ventures Limited, Singapore
- Sun Trading Limited, Hong Kong
- Hestial Holdings Ltd, Cayman Islands
- Sujana Holdings Ltd , Dubai
- Nauce Holdings Ltd , Hong Kong

Step down Subsidiaries

- Selene Holdings Limited, Mauritius
- Empire Gulf FZE , UAE
- Sun Global Trading Pte Ltd , Singapore

- b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



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• Ahemdabad (Gujrat) , • Banglore (Karnataka) • Chennai (Tamilnadu) • Hyderabad (Telangana) • Indore (M.P.) • Jaipur (Rajasthan)



- c. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31st March 2021.

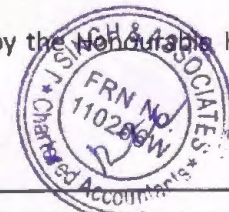
Basis for Qualified Opinion

1. The Holding Company was admitted into Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 ("the Code") by Hon'ble National Company Law Tribunal, Hyderabad Bench (hereinafter referred to as "Hon'ble NCLT") vide order dated June 20, 2019 ("Admission Order"). Mr. Ramakrishnan Sadasivan was appointed as Resolution Professional.

The Hon'ble NCLT vide order dated December 24, 2020 ("Approval Order"), has approved the Resolution Plan of the Holding Company submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte Limited) and Invent Assets Securitisation and Reconstruction Private Limited (collectively referred to as "Resolution Applicant"), as voted by the majority of the Committee of Creditors. The Plan shall be binding on the Holding Company, its creditors, guarantors, members, workmen, employees, government and statutory authorities both at central and state level and other stakeholders (including the Existing Promoter Group) in accordance with Section 31 of the Code and Mr. Ramakrishnan Sadasivan was appointed as the Monitoring Agent to run the Holding Company as a going concern, to oversee the activities of the Holding Company and to take all the necessary corporate actions required to implement the Resolution Plan post Approval Order. As per the resolution plan the Monitoring Agent has filed delisting application under Regulation 3(3) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 with both the stock exchanges vide application dated April 5, 2021 and also paid the delisting fee. The delisting application is under process. The Holding Company has already received the first installment of Resolution Amount and utilized the same towards payments to financial creditors, operational creditors (including statutory claims) and payments to workmen and employees as per the approved resolution plan.

The financial results of the holding company for the quarter and year ended 31st March 2021 have been prepared without revaluing the assets and liabilities and giving the effect of the approved resolution plan. Had the holding company presented the financial results after giving effect of approved resolution plan the assets and liabilities of the holding company would have been reduced to Rs. 102.36 Cr.

2. Except Sun Trading Net worth of the companies in the Group has been eroded on account of losses incurred during the period ended 31st March 2021 and previous financial years and the net worth of the Group is negative. It would cast doubt on the Group ability to continue as a going concern basis.
3. M/s Pac Ventures Pte. Ltd - Singapore has been ordered for winding up by the Hon'ble High Court of Singapore on 11.12.2020.





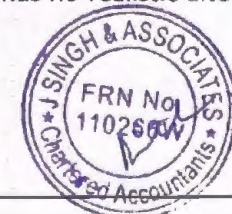
We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated year to date financial results have been prepared on the basis of the consolidated year to date financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective management/Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.





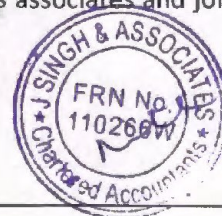
The respective Board of Directors of the companies included in the Group and if its joint ventures is responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.





J SINGH & ASSOCIATES (Regd.) CHARTERED ACCOUNTANTS

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- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transaction and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this Audit report.

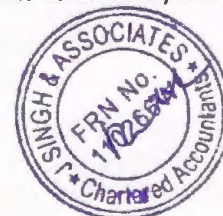
We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the un audited financial results of 5 subsidiaries, whose financial statements/financial information reflect total assets (before consolidation adjustments) of Rs. 941.96 Crores as at 31st March 2021, total revenue (before consolidation adjustments) of Rs. 106.56 Crores and total net loss after tax (before consolidation adjustments) of Rs. 117.74 Crores for year ended 31 March 2021 and net cash outflow of Rs 0.07 crores for the year ended on that date, as considered in the consolidated annual financial results , which have been certified by their respective management. These un-audited financial statements/consolidated financial statements and other financial information have been certified by the management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the un-audited financial statement /consolidated financial statements certified by the management.



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Our Opinion on the statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by the management.

(b) The consolidated annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year.

For J Singh & Associates .,
Chartered Accountants
(Firm's Regn No. 10266W)

Ritesh Tawar
Ritesh Tawar
Partner
M.No. 213326

Place: Hyderabad
Date: 30-06-2021

UDIN : 21213326 AAAABW 5763



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Statement of Audited Standalone Financial Results for the Quarter and year ended 31st March, 2021

Rs. in lakhs

S.No	Particulars	Standalone				
		Quarter ended		Year ended		
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		Audited	Un-Audited	Audited	Audited	Audited
Part I						
1	Income from operations	-	-	-	-	-
	(a) Gross Sales	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-
2	Other income	0.48	2.56	2.26	3.94	3.80
3	Total Income	0.48	2.56	2.26	3.94	3.80
4	Expenses					
	(a) Cost of materials consumed and Stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(c) Employee benefits expenses	-	4.80	(24.25)	19.95	65.51
	(d) Finance costs	0.13	0.16	0.04	0.40	866.01
	(e) Depreciation and Amortisation expenses	196.16	213.04	258.70	867.78	1,101.10
	(f) Other expenses	471.05	22.95	161.85	539.50	6,827.61
	Total expenses	667.34	240.95	396.34	1,427.63	8,860.23
5	Profit before tax (3-4)	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
7	Net Profit after tax (5-6)	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
8	Minority interest	-	-	-	-	-
9	Other Comprehensive Income/(expense) net of taxes	-	-	-	-	-
10	Total Comprehensive Income as per Ind AS (7+8)	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
11	Total Profit/(Loss) for the year attributable to :					
	-- Owners of the Company	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-
12	Other Comprehensive Income/(Loss)					
	-- Owners of the Company	-	-	-	-	-
	-- Non controlling interests	-	-	-	-	-
13	Total Comprehensive Income/(Loss) for the year attributable to :					
	-- Owners of the Company	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
	-- Non controlling interests	-	-	-	-	-
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	16,884.11	16,884.11	16,884.11	16,884.11	16,884.11
15	Other Equity excluding Revaluation Reserves	-	-	-	(87,367.18)	(85,960.61)
16	Earnings per share (of Rs.10/- each) (before extraordinary items) (not annualized) :					
	- Basic and diluted	(0.39)	(0.14)	(0.23)	(0.84)	(5.24)
	- Diluted (Rs.)					
17	Earnings per share (of Rs.10/- each) (after extraordinary items) (not annualized) :					
	- Basic and diluted	(0.39)	(0.14)	(0.23)	(0.84)	(5.24)
	- Diluted (Rs.)					

Notes:

- 1 On June 20, 2019 Honourable National Company Law Tribunal (NCLT), Hyderabad Bench had admitted the petition for initiating Corporate Insolvency resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) and appointed Mr. Nethi Mallikarjuna Setty as the Interim Resolution Professional (IRP) in terms of the IBC. Sri Ramakrishnan Sadasivan was appointed as Resolution Professional (RP) in place of Sri Nethi Mallikarjuna Setty with effect from 20th September 2019 as per the recommendation of COC in its 1st COC Meeting and in his capacity as the RP appointed in terms of IBC, taken control and custody of the management and operations of the Company from 20th September 2019. The CIRP period was extended periodically by the adjudicating authority. The Resolution Plan which was approved by the COC Members was filed with the Adjudicating Authority. The Adjudicating Authority on 24.12.2020 has passed an order approving the Resolution plan.
- 2 Shri Ramakrishnan Sadasivan, the Resolution Professional during the process of CIRP was appointed as Monitoring Agent in terms of the Order of Honourable NCLT as stated in Note No.1.
- 3 The financial statements have been presented on a "going concern" basis.
- 4 The above results have been reviewed and recommended & approved by the Board of Directors at the meeting held on 30th June, 2021 and the same was taken on record by the Monitoring Agent.
- 5 The standalone figures for the quarters ended 31 March 2021 and 31 March 2020 are the balancing figures between audited standalone figures in respect of the full financial years and the published unaudited figures up to third quarter of the respective financial year. Also, the standalone figures up to the end of the third quarter were only reviewed and not subject to audit.
- 6 Figures of the previous periods / year have been regrouped and reclassified wherever necessary.
- 7 The above results will be placed on www.sujana.com
- 8 These financial statements pertaining to 1st April 2020 to 31st March, 2021 (Corporate Insolvency processes Commenced on 20th June'19) where in the management of the company was solely responsible for affairs of the company. RP role is limited and not in a position to verify the authenticity or veracity of the information and the same should not be construed as endorsement or certification by the Monitoring Agent of any facts or figures provided therein"

The above results have been taken on Record

R. Sadasivan

Ramakrishnan Sadasivan
Monitoring Agent
(IP Registration No. IBB/IPA-001/IP-P00108/2017-18/10215)

Place: Hyderabad
Dt. 30.06.2021



For Sujana Universal Industries Limited



C. Srinivasa Raju

C. Srinivasa Raju
Managing Director



Sujana Universal Industries Limited

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Segment wise Revenue, Result, Assets and Liabilities

Rs. in lakhs

Particulars	Standalone				
	Quarter ended			Year to date	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-03-2020
	Audited	Un-Audited	Audited	Audited	Audited
Segment Revenue					
Appliance Division	-	-	-	-	-
LEC Division	-	-	-	-	-
Steel Division	-	-	-	-	-
Less: Inter- segment revenue	-	-	-	-	-
Total Income	-	-	-	-	-
Segment Results					
Appliance Division	-	(2.20)	-	(8.95)	(241.21)
LEC Division	-	(30.25)	-	(120.02)	(120.36)
Steel Division	(666.86)	(205.94)	(394.08)	(1,294.72)	(8,494.86)
Profit Before Tax	(666.86)	(238.39)	(394.08)	(1,423.69)	(8,856.43)
Segment Asset					
Appliance Division	-	0.94	7.66	-	7.66
LEC Division	975.04	1,004.64	1,095.06	975.04	1,095.06
Steel Division	67,712.33	68,336.02	68,933.89	67,712.33	68,933.89
	68,687.37	69,341.60	70,036.61	68,687.37	70,036.61
Segment Liabilities					
Appliance Division	53.24	53.24	53.24	53.24	53.24
LEC Division	98.65	98.65	98.65	98.65	98.65
Steel Division	1,39,018.56	1,39,004.70	1,38,961.22	1,39,018.56	1,38,961.22
Total	1,39,170.45	1,39,156.59	1,39,113.11	1,39,170.45	1,39,113.11

R. Sadasivan

Ramakrishnan Sadasivan - Monitoring Agent

(IP Registration No. IBBI/IPA-001/IP-P00108/2017-18/10215)
TAKEN ON RECORD

For Sujana Universal Industries Limited



Srinivasa Raju

Srinivasa Raju
Managing Director





Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Standalone	
	As at March 31, 2021	As at March 31, 2020
	(Audited)	(Audited)
ASSETS		
Non- Current Assets		
(a) Property,Plant and Equipment	6,361.86	7,229.64
(b) Capital Work-in-Progress	-	-
(c) Financial Assets		
(i) Investments	6,766.62	6,766.62
(ii) Other financial assets	212.67	212.34
(d) Defererred Tax Asset (Net)	-	-
(e) Other non-current assets	-	-
	13,341.15	14,208.60
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	50,645.92	50,687.75
(ii) Cash and cash equivalents	117.26	119.58
(c) Other current assets	4,583.04	5,020.68
	55,346.22	55,828.01
TOTAL	68,687.37	70,036.61
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	16,884.11	16,884.11
(b) Other Equity	-87,367.18	-85,960.61
	-70,483.07	-69,076.50
LIABILITIES		
Non- Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	178.97	178.37
(c) Deferred tax liabilities (Net)	-	-
	178.97	178.37
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,16,248.61	1,16,241.43
(ii) Trade payables	10,773.17	10,783.07
(iii) Other financial liabilities	10,301.72	10,264.97
(c) Provisions	-	-
(d) Other current liabilities	1,667.97	1,645.27
	1,38,991.47	1,38,934.74
Total Equity and Liabilities	68,687.37	70,036.61

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Monitoring Agent
 (IP Registration No.IBBI/PA-001/IP-P00108/2017-18/10215)
 TAKEN ON RECORD

For SUJANA UNIVERSAL INDUSTRIES LIMITED

GSR
 G. Srinivasa Raju
 Managing Director





Sujana Universal Industries Limited

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Sujana Universal Industries Limited

CIN : L29309TG1986PLC006714

Standalone Cash Flow Statement

(Rs. In Lakhs)

Particulars	For the year ended 31st March	For the year ended 31st March
	2021	2020
A Cash flows from Operating activities		
Net Profit / (Loss) Before Tax for the year	(1,423.69)	(8,856.44)
Adjustments for		
Depreciation	867.78	1,101.10
Finance Costs	0.40	866.01
Interest income	-	(3.80)
Exceptional Items	-	5.85
Provision for doubtful debts	-	6,549.35
Foreign Exchange reserve	17.12	(47.34)
Loss / (Profit) on Sale of Fixed Assets	-	1.62
Operating Profit Before Working Capital Changes	(538.40)	(383.64)
Movements in Working Capital		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade Receivables	41.83	725.84
Loans & Advances	-	-
Other Financial Assets	(0.33)	2.62
Other Assets	437.64	19.63
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(9.90)	(94.65)
Provisions	0.60	(2.54)
Financial Liabilities	36.75	(214.19)
Other Liabilities	22.71	(353.53)
Cash Generated from Operations	(9.08)	(300.46)
Less: Taxes paid	-	-
Cash from Operating Activities (A)	(9.08)	(300.46)
B Cash flows from Investing activities		
Purchase of Fixed Assets	-	152.66
Interest Income	-	3.80
Change in Investments	(0.00)	-
Cash from Investment Activities (B)	(0.00)	156.46
C Cash flows from Financing activities		
Proceeds from Borrowings	7.18	865.55
Interest & Financial Charges Paid	0.40	866.01
Net Cash from financing activities (C)	6.78	(0.46)
Net Increase in cash and cash equivalent (A+B+C)	(2.30)	(144.46)
Cash and Cash Equivalents at the beginning of the year	119.56	264.02
Cash and Cash Equivalent at the end of the year	117.26	119.56

Note:

1 Cash Flow Statement has been prepared following the indirect method except in case of interest paid/ received, dividend paid/received, purchase and sale of investments which have been considered on the basis of actual movement of cash with necessary adjustments in the corresponding assets and liabilities.

2 Cash & Cash equivalents represents Cash & Bank Balances and Bank Deposits only.

R. Sadasivan

Mr. Ramakrishnan Sadasivan- Monitoring Agent
(IP Registration No. IBBI/PA-001/IP-P00108/2017-18/10215)
TAKEN ON RECORD



For Sujana Universal Industries Limited

G. Srinivasa Raju
G. Srinivasa Raju
Managing Director





J SINGH & ASSOCIATES (Regd.)
CHARTERED ACCOUNTANTS

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Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI(Listed Obligations And Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SUJANA UNIVERSAL INDUSTRIES LIMITED

Report on the Audit of the Standalone Annual Financial Results

Qualified Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Sujana Universal Industries Limited (hereinafter referred to as the "Company") for the quarter and year ended 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

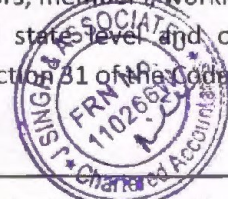
In our opinion and to the best of our information and according to the explanations given to us except for the effect of matters described in "Basis of Qualified Opinion" the aforesaid standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31 March 2021.

Basis for Qualified Opinion

- The Company was admitted into Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016 ("the Code") by Hon'ble National Company Law Tribunal, Hyderabad Bench (hereinafter referred to as "Hon'ble NCLT") vide order dated June 20, 2019 ("Admission Order"). Mr. Ramakrishnan Sadasivan was appointed as Resolution Professional.

The Hon'ble NCLT vide order dated December 24, 2020 ("Approval Order"), has approved the Resolution Plan of the Company submitted by Antanium Holdings Pte. Ltd. (earlier known as Triterras Holdings Pte Limited) and Invent Assets Securitisation and Reconstruction Private Limited (collectively referred to as "Resolution Applicant"), as voted by the majority of the Committee of Creditors. The Plan shall be binding on the Company, its creditors, guarantors, members, workmen, employees, government and statutory authorities both at central and state level and other stakeholders (including the Existing Promoter Group) in accordance with Section 31 of the Code and



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Mr. Ramakrishnan Sadasivan was appointed as the Monitoring Agent to run the Corporate Debtor as a going concern, to oversee the activities of the Corporate Debtor and to take all the necessary corporate actions required to implement the Resolution Plan post Approval Order. As per the resolution plan the Monitoring Agent has filed delisting application under Regulation 3(3) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 with both the stock exchanges vide application dated April 5, 2021 and also paid the delisting fee. The delisting application is under process. The Company has already received the first installment of Resolution Amount and utilized the same towards payments to financial creditors, operational creditors (including statutory claims) and payments to workmen and employees as per the approved resolution plan.

The financial results of the company for the quarter and year ended 31st March 2021 have been prepared without revaluing the assets and liabilities and giving the effect of the approved resolution plan. Had the company presented the financial results after giving effect of approved resolution plan the assets and liabilities of the company would have been reduced to Rs. 102.36 Cr.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our qualified opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The statement has been prepared on the basis of the Standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the



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preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

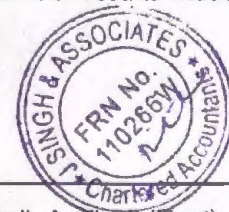
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.





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4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

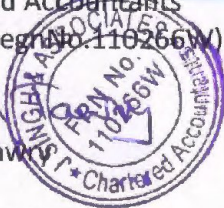
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For J Singh & Associates .,
Chartered Accountants
(Firm's Regn No. 110266W)

Ritesh
Ritesh Tawar
Partner
M.No. 213326



Place: Hyderabad

Date: 30-06-2021

UDIN : 21213326AAAABV7409

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